

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING NOVEMBER 30, 2017**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
TOTAL REVENUES	\$3,784,287.86	\$1,312,959.09	\$2,471,328.77
TOTAL EXPENSES	\$6,049,533.80	\$1,505,928.76	\$4,543,605.04
FUND BALANCE	\$0.00	\$2,072,276.27	\$2,072,276.27
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,367,800.43)	\$3,367,800.43
TOTAL EXPENSES		\$2,959,951.42	(\$2,959,951.42)
FUND BALANCE		\$407,849.01	\$407,849.01
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
GRAND TOTAL REVENUES	\$3,784,287.86	(\$1,609,460.64)	\$5,393,748.50
GRAND TOTAL EXPENSES	\$6,049,533.80	\$4,911,260.88	\$1,138,272.92
GRAND TOTAL FUND BALANCE	\$0.00	\$2,480,125.28	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING NOVEMBER 30, 2017**

FUND	CASH IN THE BANK 7/1/2017	CASH BALANCE as of 11/30/17	Accounts Payable as of 11/30/17	Accounts Receivable as of 11/30/17	Fund Balance as of 11/30/17
GENERAL FUND	\$2,465,373.70	\$2,013,916.08	\$633.23	\$57,726.96	\$2,072,276.27
SPECIAL REVENUE FUNDS	\$0.00	\$403,185.62	\$0.00	\$4,663.39	\$407,849.01
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,465,373.70	\$2,417,101.70	\$633.23	\$62,390.35	\$2,480,125.28

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING DECEMBER 31, 2017**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
TOTAL REVENUES	\$3,784,287.86	\$1,466,626.55	\$2,317,661.31
TOTAL EXPENSES	\$6,049,533.80	\$1,774,326.79	\$4,275,207.01
FUND BALANCE	\$0.00	\$1,957,545.70	\$1,957,545.70
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$4,138,740.56)	\$4,138,740.56
TOTAL EXPENSES		\$3,811,310.73	(\$3,811,310.73)
FUND BALANCE		\$327,429.83	\$327,429.83
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
GRAND TOTAL REVENUES	\$3,784,287.86	(\$2,226,733.31)	\$6,011,021.17
GRAND TOTAL EXPENSES	\$6,049,533.80	\$6,031,018.22	\$18,515.58
GRAND TOTAL FUND BALANCE	\$0.00	\$2,284,975.53	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING DECEMBER 31, 2017**

FUND	CASH IN THE BANK 7/1/2017	CASH BALANCE as of 12/31/17	Accounts Payable as of 12/31/17	Accounts Receivable as of 12/31/17	Fund Balance as of 12/31/17
GENERAL FUND	\$2,465,373.70	\$1,917,341.85	\$833.82	\$39,370.03	\$1,957,545.70
SPECIAL REVENUE FUNDS	\$0.00	\$325,179.83	\$0.00	\$2,250.00	\$327,429.83
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,465,373.70	\$2,242,521.68	\$833.82	\$41,620.03	\$2,284,975.53

Kentucky Educational Development Corporation
Year-To-Date Budget Report
December 31, 2017

FOR 2018 06	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,642,867.16	\$ 799,728.03	\$ 843,139.13	48.7%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,305.23	\$ 17,363.39	\$ 21,941.84	44.2%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 20,972.73	\$ 11,040.21	\$ 9,932.52	52.6%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 38,625.94	\$ 14,173.28	\$ 24,452.66	36.7%
0232 CERS EMPLOYER CONTRIBUTION	\$ 127,710.26	\$ 54,403.02	\$ 73,307.24	42.6%
0242 EMPLOYEE TRAINING	\$ 46,000.00	\$ 13,956.97	\$ 32,043.03	30.3%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,853.00	\$ 181.23	\$ 4,671.77	3.7%
0260 WORKMENS COMPENSATION	\$ 6,913.14	\$ 2,868.70	\$ 4,044.44	41.5%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 15,453.26	\$ 7,604.27	\$ 7,848.99	49.2%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 159,919.44	\$ 415,080.56	27.8%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,000.00	\$ 1,000.00	90.9%
0332 LEGAL SERVICES	\$ 35,000.00	\$ 7,718.75	\$ 27,281.25	22.1%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 9,135.93	\$ 10,864.07	45.7%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 7,376.84	\$ 7,623.16	49.2%
0435 VEHICLE REPAIR & MAINT	\$ 20,000.00	\$ 16,561.66	\$ 3,438.34	82.8%
0441 LAND & BUILDING RENT	\$ 100,000.00	\$ 37,722.96	\$ 62,277.04	37.7%
0520 INSURANCE	\$ 115,000.00	\$ 54,507.34	\$ 60,492.66	47.4%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 1,577.76	\$ 5,422.24	22.5%
0532 TELEPHONE	\$ 38,000.00	\$ 14,578.12	\$ 23,421.88	38.4%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,455.10	\$ 144.90	90.9%
0549 MARKETING/ADVERTISING	\$ 58,000.00	\$ 19,984.87	\$ 38,015.13	34.5%
0580 TRAVEL	\$ 116,155.60	\$ 38,367.71	\$ 77,787.89	33.0%
05828 MEETING EXPENSES	\$ 30,000.00	\$ 6,801.95	\$ 23,198.05	22.7%
0584 TRAVEL - HOTELS	\$ 51,872.00	\$ 22,725.67	\$ 29,146.33	43.8%
0585 TRAVEL - MEALS	\$ 44,456.00	\$ 16,733.27	\$ 27,722.73	37.6%
0586 TRAVEL - MILEAGE	\$ 67,000.00	\$ -	\$ 67,000.00	0.0%
0610 GENERAL SUPPLIES	\$ 93,118.17	\$ 50,511.33	\$ 42,606.84	54.2%
0620 UTILITIES	\$ 40,000.00	\$ 16,493.33	\$ 23,506.67	41.2%
0626 GASOLINE	\$ 45,000.00	\$ 20,270.21	\$ 24,729.79	45.0%
0648 SOFTWARE	\$ 55,000.00	\$ 33,324.58	\$ 21,675.42	60.6%
0671 ITEMS FOR RESALE	\$ 205,000.00	\$ 147,777.11	\$ 57,222.89	72.1%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 11,000.00	\$ 614.88	\$ 10,385.12	5.6%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ 27,224.80	\$ 72,775.20	27.2%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 50,000.00	\$ 8,792.29	\$ 41,207.71	17.6%
0732 VEHICLES	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 51,000.00	\$ 7,297.40	\$ 43,702.60	14.3%
0831 BOND PRINCIPAL	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 8,505.00	\$ 10,495.00	44.8%
0840 CONTINGENCY	\$ 1,691,052.62	\$ -	\$ 1,691,052.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 200,137.76	\$ 16,017.90	\$ 184,119.86	8.0%
0891 COOP PAYMENTS	\$ 800,000.00	\$ 91,011.49	\$ 708,988.51	11.4%
0999 BEG BALANCE CARRY FORWARD	\$ (2,265,245.94)	\$ (2,265,245.94)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (200,137.76)	\$ (200,137.76)	\$ -	100.0%
1510 INTEREST INCOME	\$ (3,500.00)	\$ (2,344.67)	\$ (1,155.33)	67.0%
1720 SALES	\$ (205,000.00)	\$ (239.53)	\$ (204,760.47)	0.1%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (44,000.00)	\$ (17,362.23)	\$ (26,637.77)	39.5%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (848,081.13)	\$ (6,736.03)	\$ (841,345.10)	0.8%
195102 BOARD MEMBERSHIPS	\$ (230,843.11)	\$ (154,906.32)	\$ (75,936.79)	67.1%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,690,886.16)	\$ (941,098.45)	\$ (1,749,787.71)	35.0%
1990 MISCELLANEOUS REVENUE	\$ (185,398.77)	\$ (98,543.68)	\$ (86,855.09)	53.2%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (135,000.00)	\$ (45,257.88)	\$ (89,742.12)	33.5%
TOTAL GENERAL FUND	\$ -	\$ (1,957,545.70)	\$ 1,957,545.70	100%
TOTAL REVENUES	\$ (6,808,092.87)	\$ (3,731,872.49)	\$ (3,076,220.38)	
TOTAL EXPENSES	\$ 6,808,092.87	\$ 1,774,326.79	\$ 5,033,766.08	
GRAND TOTAL	\$ -	\$ (1,957,545.70)	\$ 1,957,545.70	100%